

Aquila Heywood partners with the ABI Pensions Dashboard Project

Aquila Heywood, the leading UK provider of life and pensions software is delighted to report it has been chosen as one of six technology development partners to work with the ABI on the Pensions Dashboard project.

The ABI, in conjunction with HM Treasury, will be managing the development of the prototype of a revolutionary new service that will help consumers view all their pension savings in one place online. The Pensions Dashboard is expected to be launched by 2019.

A single unified view of a person's pension is important to help engage with savings and to build trust in pensions. One of the challenges for any dashboard will be to display information on defined benefits alongside defined contributions in one dashboard. The information will need to be intuitive enough for the consumer to understand whilst also being readily available from a provider or administrators records.

Phillip Walter, CEO at Aquila Heywood said, 'We are delighted to support this important initiative that will bring together the industry's best expertise, experience and innovation. The result will ensure people can get a full view of all their retirement savings in one place and make more informed decisions about their financial security.'

'As the leading independent supplier of life, pension and investment administration software in the UK we look forward to working with the ABI and their partners on addressing this challenge and helping to set the standards for the industry.'

Find out more about the Pensions Dashboard at <https://www.abi.org.uk/News/News-releases/2016/12/Pensions-Dashboard-project-announces-FinTech-pioneers>

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