
***administrator 7 je* delivers flexibility *and* control in the face of increasing change and regulatory burden**

LONDON – APRIL 2010

As the ongoing financial turbulence brought pension scheme funding issues to a head, many employers were forced to finally reconsider the cost and liabilities of their schemes. Retirement savings issues have also been highlighted, as many life and pensions providers are flexing their products to attract new money and offer innovative new alternatives to traditional pension scheme and savings products.

At the same time, the Regulator's guidance on record keeping moved through the "educate" and "enable" stages on to the "enforcement" stage owing to the low voluntary take up of schemes putting their own houses in order. In addition, the Financial Services Authority last year turned its attention on the providers of SIPPs and GSIPPs to ensure quality servicing, governance and control.

To build on its extensive experience in resolving these issues and help lighten the burden on all scheme administrators and pension providers, *aquila* announces the release of the latest version of *administrator* - version 7 *je*. *administrator 7 je* is the second version to use *aquila's* advanced workflow solution including a graphical process design suite and the new highly intuitive user interface. Combined, these features deliver greater efficiency, tighter record keeping and auditability across a broad range of pensions and financial services products.

Already deployed at a number of clients, *administrator 7 je* was recently selected by the BBC and also by Hewitt Associates to deliver "next level" service to their clients. Commenting on the selection of *administrator 7 je*, Derek Morgan, European Benefits Outsourcing Lead at Hewitt Associates said:

"We have been actively seeking ways to take our administration service to the next level. This development allows us to move our strategy on and to drive forward our administration services based on the latest thinking in service delivery and *aquila's* innovative and leading edge technology."

Enhanced features in *administrator 7 je* include an advanced, yet simple to use workflow design suite which allows designers to configure robust, auditable processes across multiple life, pensions and savings products. The benefits of these process designs include, capturing detailed management information, enforcing consistent execution of tasks and providing workflow help alongside each process. Other advanced features of the graphical workflow suite allow business users to streamline and automate steps to minimise or eliminate unnecessary data rekeying.

In a similar risk-reducing vein, *administrator 7 je's* new secure messaging module allows pension scheme administrators to communicate investment deals with their fund managers using straight through processing. At the opposite end of the message, *aquila's* Fund Manager clients can now make use of *administrator 7 je's* investment gateway solution to automate the exchange of trading information with their clients.

Commenting on the investment gateway solution, Peter Glancy, Head of Pensions Proposition Development at Scottish Widows said;

“We are very pleased to have implemented *administrator* to support Scottish Widows’ investment platform. The investment platform was the last piece to complete the jigsaw of a complete end-to-end service offering. It will greatly help our drive to be the market leader in each one of the service components. Like *aquila*, Scottish Widows places a strong emphasis on a quality service offering. Having the market leading platform, *administrator*, for our group product propositions will ensure that this continues to be the case.”

“Scheme administrators, life and pension providers are being squeezed from both sides: financially and regulatory.” explains David Ackroyd, Chief Executive at *aquila*. “We are delighted to be able to provide them with new features which will allow them to respond proactively to the pressures of more change and added controls whilst still driving out the business benefits they seek in lowering the costs of administration and increasing their service to members.”

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aquila

aquila is part of *aquilaheywood*, the leading supplier of life and pensions administration software solutions in the UK. The benefits for nearly 10 million members and policyholders in more than 200 major organisations are run using the Group's administration software solutions. These solutions cover a wide range of pension, insurance and savings products for both Group arrangements and Individual products. Such arrangements and products include Company Pension Schemes, Personal Pensions, Group Risk, Individual Protection, Annuities, (G)SIPPs and Wraps.

The Group provides solutions to the Financial Services, Third Party Administration, Corporate and Public Sector pension scheme markets in the UK, Ireland and the rest of Europe. Its clients include Aviva, Aegon, Scottish Widows, British Airways, BBC, Asda, BP, Diageo, the European Central Bank, Aon Consulting, Hewitt Associates, most UK Local Authority schemes and Central Government schemes in Scotland and Northern Ireland.

administrator

administrator je is *aquila's* next generation pensions software solution, which is fully browser-based with advanced web capabilities and takes full advantage of modern technology and an extensive suite of self-sufficiency tools to deliver swift flexibility, maximum efficiency, and low cost of ownership.

For those clients who wish to outsource their pensions IT function, *administrator* can be offered via a fully hosted or ASP service. To ensure a low risk implementation, *aquila* provides experienced consultancy services for business management comprising project management, process engineering, data migration, management information and system integration.