

## **Scottish Widows implements *aquila's* STP investment solution**

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*aquila* is proud to announce that Scottish Widows has successfully implemented the *administrator* Investment Platform solution enabling Straight Through Processing (STP) between pension scheme administrators and investment managers. The solution provides support for secure communication of deals through message gateways and the management of pension scheme assets. Key to selection of *administrator* was the quality of the solution that could be relied upon to support the time critical investment cycle for forward priced funds.

Peter Glancy, Head of Pensions Proposition Development at Scottish Widows said;

“We are very pleased to have implemented *administrator* to support Scottish Widows’ investment platform. The investment platform was the last piece to complete the jigsaw of a complete end-to-end service offering. It will greatly help our drive to be the market leader in each one of the service components. Like *aquila*, Scottish Widows places a strong emphasis on a quality service offering. Having the market leading platform, *administrator*, for our group product propositions will ensure that this continues to be the case.”

Scottish Widows has been an *aquila* client since 1995 and uses *administrator* to support its group pension business. With *administrator's* Investment Platform Scottish Widows can dramatically decrease processing times for financial transactions, reduce the risk of lost investment instructions and minimise errors by using Straight Through Processing handling messages compliant with ISO20022 using the ViaNova standard.

Through its extensive client base, *aquila* has unrivalled experience of developing solutions across the entire investment cycle from deal instruction to valuation decision to transaction completion. *aquila* is unique in the market for its end-to-end investment processing ability allowing providers to perform fully automated investment transactions on a single platform.

Commenting on the successful project, David Ackroyd, Chief Executive of *aquila* said;

“We are delighted that Scottish Widows is live on *administrator's* Investment Platform. This is another example where *aquila's* market leading innovations have been used to support the latest technologies and standards and will allow Scottish Widows to quickly bring new propositions to market from the same high quality solution.”

**# ENDS #**

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## ***aquilaheywood* Press Release**

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### **Notes to editors**

#### ***aquilaheywood***

*aquila* is part of the *aquilaheywood* group which is the leading supplier of life and pensions administration software solutions. Over nine million individual accounts are administered on our systems across more than 200 commercial and public sector organisations, making over 20 million payments a year to individuals.

*aquilaheywood* implements and supports solutions for financial services organisations, third party administrators and in-house company and public sector pension schemes.

#### **Scottish Widows**

Scottish Widows has been working to help people plan their financial futures since it was founded as Scotland's first mutual life office in 1815 and has become one of the most recognised brands in the life, pensions and investment industry.